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Massachusetts Gaming Commission Officially Releases Phase 1 Applications

Forms and Instructions Available on Commission Website for Applicants Seeking Category 2 License

TODAY the Massachusetts Gaming Commission (MGC) announces the official release of the first application in a two-phase application process toward the award of an expanded gaming license. In accordance with Mass. Gen. Laws chapter 23K, section 8(a), MGC is issuing its Phase 1 Request for Applications for the single Category 2 (slot machine) gaming license today. MGC will issue Phase 1 Request for Applications for Category 1 (casino) gaming licenses on Friday, **October 19, 2012**. Gaming applicants will have approximately 90 days to complete applications and pay a non-refundable \$400,000 application fee. The deadline for submission is **January 15, 2013 at 5:00 PM**.

The application forms and instructions are available for download on MGC's <u>website</u>. The Phase 1 application process, which will determine an applicant's suitability in matters related to finance and integrity, requires gaming applicants, as well as key employees and investors, to complete the following forms: a Multi-Jurisdictional form, a Business Entity Disclosure form and a Massachusetts Supplementary form. The Commission also provides applicants with detailed instructions as well as specimen forms to designate information deemed confidential under the governing statute and regulations.

Chairman Crosby stated, "Today's release of the Phase 1 application is an enormous step toward the arrival of expanded gaming. The Commission looks forward to receiving applicant submissions which will then be subject to extraordinarily rigorous background investigations to determine an applicant's absolute financial stability and absolute corporate and personal integrity."

In an effort to expedite licensing, MGC developed a bifurcated process, Phase 1 and Phase 2, to first allow for the determination of background qualifications and suitability of applicants for Category 1 (casino) and Category 2 (slot machine) gaming licenses in advance of the review of an applicant's entire or 'site specific' application.

MGC believes that the pre-qualification process will achieve the following: expedite the selection of the ultimate licensee(s) by vetting out those applicants at the first stage who do not meet the necessary integrity or financial standards; vetting out unqualified applicants, sparing host communities from extended negotiations with an applicant and voting on a proposed project only to have the proponent of that project later determined to be unqualified for the required license; allow the licensing process to begin sooner with a first stage that will not require a complete project description, preparation of which would entail significantly more time and expense

for all parties concerned; and save applicants, host and surrounding communities, relevant government agencies and the interested public the time and expense of reviewing complex developmental plans that may never proceed past the first stage.

MGC has already begun planning the regulations necessary for the Phase 2 process, which will focus on an applicant's site specific plan. Phase 2 regulations are expected to be released Summer 2013.

MGC anticipates the first expanded gaming license to be awarded on or before February 26, 2014.

About MGC

The mission of the Massachusetts Gaming Commission is to create a fair, transparent, and participatory process for implementing the expanded gaming law passed by the Legislature and signed by the Governor in November, 2011. In creating that process, the Commission will strive to ensure that its decision-making and regulatory systems engender the confidence of the public and participants, and that they provide the greatest possible economic development benefits and revenues to the people of the Commonwealth, reduce to the maximum extent possible the potentially negative or unintended consequences of the new legislation, and allow an appropriate return on investment for gaming providers that assures the operation of casino-resorts of the highest quality. For more information on MGC, please visit www.mass.gov/gaming or connect and share on Twitter (@MassGamingComm) or Facebook (www.facebook.com/MAGamingComm).

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